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[And With That, Four 1,000 Mile Months In A Row.](#)

## EQT'S POOR GOVERNANCE CALLS ITS CREDIBILITY INTO QUESTION

### EQT's Board has adopted governance practices and taken actions to further its entrenchment

EQT GOVERNANCE PRACTICE / ACTION	RICE TEAM COMMENTARY
EQT delayed the 2019 annual meeting from April to July	<ul style="list-style-type: none"> <li>EQT delayed its 2019 meeting from its usual April timeframe, despite requests from several large investors</li> <li>We believe EQT delayed the meeting to allow it to announce its Q1 and Q2 results prior to the meeting, which temporarily inflated their free cash flow</li> </ul>
EQT significantly restricts the ability of its shareholders to hold the Board accountable	<ul style="list-style-type: none"> <li>EQT does not allow shareholders to call special meetings or act by written consent</li> <li>EQT requires a supermajority (80%) threshold for shareholders to amend its charter and bylaws and to remove directors</li> </ul>
EQT's 2018 Board "refreshment" packed the Board with "friends and family" of EQT's incumbent directors	<ul style="list-style-type: none"> <li>Three of four new directors have deep ties to current Board members</li> <li>Three of four new directors were from the Pittsburgh area</li> <li>EQT was forced to do a second Board refreshment six months after the first because, we believe, the first set of new directors have little relevant experience</li> </ul>
EQT put in place a "proxy put" designed to discourage shareholders from attempting transformational board change	<ul style="list-style-type: none"> <li>EQT embedded a "proxy put" into its credit agreement prior to Rice Team campaign that would have triggered an event of default under EQT's credit agreement (accelerating up to \$800 million in debt) if a majority of the incumbent Board were replaced at the annual meeting</li> <li>Rice Team sought a waiver from EQT for months to approve Rice nominees solely for purposes of credit agreement</li> <li>EQT only agreed to waive provision after Rice Team initiated litigation</li> </ul>
EQT only agreed to a universal proxy card when we called out its attempt to unilaterally gain consents from our nominees	<ul style="list-style-type: none"> <li>EQT attempted to use its control of the nomination process to require the Rice nominees to consent to be named in EQT's proxy materials without any reciprocal requirement for EQT's nominees</li> <li>For over two months, the Rice Team sought clarification that EQT would not use this unfair tactic</li> <li>EQT only agreed to use a universal proxy after the Rice Team initiated litigation to prevent EQT from tilting the playing field in its favor</li> </ul>

III. D. EQT'S BOARD COMPOSITION AND GOVERNANCE FAILURES

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Row2Recovery: a 1,000 mile drag race to shore ... The crew, which consists of four men with five legs between them, are ... if you had told me that two months ago I would never have believed it. ... Repeated two hour rows in rough conditions on a wet bum mean that you feel like you are being sandpapered.. 99.7 miles. That said, four 1,000 mile months are in the bag. Unbelievable is a good word for it. Surprising works, too. What has been best of all has been what .... Will Buckley catches up with four athletes who are following in the ... You have to find a straight, a flush, a running flush, a full house or four of a kind five ... His walk has been re-enacted round the streets of London for the past month by ... This involves walking 1,000 miles in 1,000 hours, as Barclay did, but .... The earlier melt will also cause some streams to dry up in July, a month early. ... When the Snow Goes Four adventure havens that won't be the same. ... bands of subalpine firs alternate in neat rows with snow-blanketed meadows. ... that don't appear again until the Adirondacks and Whites, almost 1,000 miles to the north.. Royal Automobile Club 1000 Mile Trial ... a few, the event was over-subscribed some six months prior to the start and ... The day's competition would span 216 miles long and include four regularity sections and four tests. ... After leaving a straightforward regularity around Lake Vyrnwy, it was straight into the .... ... embarked on a 3500-mile river adventure that will end four months from now in New Orleans. ... Going with the flow: Great Falls man rows toward adventure ... But Juras said he plans on going another 1,000 miles on the .... A Mount Airy doctor braved blizzards and frostbite to traipse 1000 miles ... 1 of 4. 20180416w\_nws\_runner. Mount Airy doctor Jan Kriska was the only finisher of the Iditasport Impossible, a 1,000-mile foot race in Alaska that took a month to complete, ... Get up-to-the-minute news sent straight to your device.. Figure 4 weekends per month at 225 miles per weekend. ... So, to get 1000+ miles a month I generally ride 5-6 days a week and average 40+ miles during the ... If I commute straight home, I'll arrive in time for 6:00 pm dinner.. If you've never ridden 30 miles a day for four days straight, or 60 miles on each of two days separated by just one day off, and in both cases felt good enough after .... Assume 60 - 70 miles an hour average speed. ... If you find a stretch of road where you can do 1,000 miles without getting stuck ... can be swapped out, you could drive straight there without stopping and pee in a bottle! ... I expect a similar trip with a Tesla Model S would require four stops instead of three, .... My coach promotes the 1000 mile club, you have just under 100 days to run ... try again but how do you suggest getting in 70+ miles a week for about 3 months. ... Next year run 4 in the morning and 6 in the evening, perhaps ... have to bend your knees - wall sits, straight leg lifts, calf raises, stability stuff, etc.. You start a streak by running two days in a row, then the day after that, ... months and you hit that magical day when your streak reaches 4 digits. ... in September 2016 in order to hit a goal of 1,000 miles by the end of the year.. Everyone: "A thousand days in a row? ... I read about someone who has a had streak going for decades, another who runs 8 miles a day on the same sandy route in Miami, ... It was February at the time, I was one month into the streak, and ... I have been sick about 4 or 5 times during these first 1,000 days.. From aisle seat, row six, right side, Mark felt he commanded the best spot on the ... necessity for the 1,000+ steps required to circle the quarter-mile track four times. ... A month ago, Mark viewed him only as an annoyance, like an ugly pimple .... We'll both get 1000 miles of free Supercharging on a new Tesla with my referral code\* <https://ts.la/chris41676> .... That's more than four times the distance from New York City to Los Angeles, California. Although this number may seem high, it's actually only a .... Highlights info row image. 07899753212. Highlights info row image. Contact 1000 mile 4 day cycling challenge on Messenger. Highlights info row image.. Montague 1000 Mile Chelsea Boot, Black Leather, dynamic ... (I barely use a shoe two times in a row) After the four month I started to notice that the elastic .... The challenge: Ride 1000 miles in at least one month this year ... or as ... In 2015, I did 1000 miles / month in 4 months of the year, 7 months of 2016, and ... July so far), and 1000 miles the last 3 months in a row: 1075 for April, .... Or 10,959 steps a day for six months. If that sounds too much why not grab four friends, take on 200 miles each, and aim to complete it in one month? This would ... 87ec45a87b

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